



LOCKHART ASSET MANAGEMENT

Global Fixed Interest Fund

As at 29 May 2026

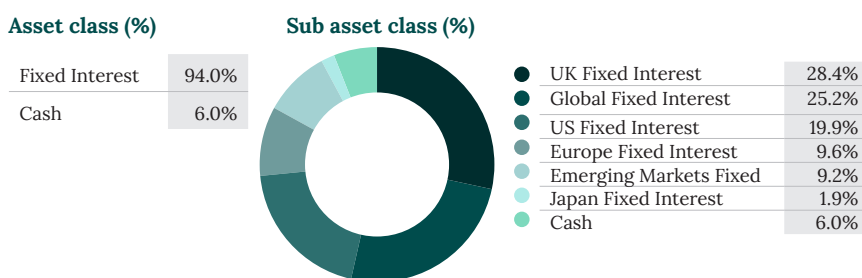
FUND OBJECTIVE

The Global Fixed Interest Fund's objective is to deliver a total return through a combination of capital growth and income over the long term (5 years +). It aims to do this by investing in a diversified portfolio of fixed interest funds that have exposure mainly to investment grade and sub-investment grade bonds, via active, factor and passive strategies.

FURTHER INFORMATION

- The Global Fixed Interest Fund will primarily invest in underlying funds but will also have the ability to invest in direct securities if appropriate. These direct investments, for example UK gilts, could be utilised where the investment team believe such direct investments will be more efficient.

HOLDINGS BREAKDOWN



IDENTIFIERS

GBP I Share Class

ISIN:	IE000QL0BR92
Bloomberg:	LOCTMGI ID
Price:	10.66

GBP I Dist Share Class

ISIN:	IE000P9Q8N13
Bloomberg:	LOCTMGD ID
Price:	10.20

FUND FACTS

Investment manager:	Lockhart Asset Management
Launch date:	05 Nov 24
Fund structure:	Irish UCITS
Fund type:	Fixed Interest
Base currency:	GBP
Currencies available:	GBP
Dealing frequency:	Any Business Day
Subscription cut off:	10am Irish Time
Auditors:	Deloitte
Depositary:	Citi Depositary Services Ireland
Administrators:	Citibank Europe Plc

CHARGES

Initial charge:	NIL
Ongoing charges figure:	0.44%
Annual management charge:*	0.18%

IMPORTANT INFORMATION ON CHARGES

The Ongoing Charges Figure (OCF) is an estimate based on projected expenses and may vary from year to year. An estimate is used in order to provide the figure that will most likely be charged. For more information about charges please see the Key Investor Information Document (KIID) and "Fees and Expenses" of the Fund's Prospectus and Supplement. *Included in the OCF.

Holdings in detail

Fixed Interest	94.0%
UK Fixed Interest	28.4%
Vanguard UK Investment Grade Bond Index	7.1%
Vanguard UK Short Term Gilt Index	7.0%
Royal London Short Duration Credit	4.8%
iShares GBP Ultrashort Bond	4.8%
Vanguard UK Government Bond Index	4.6%
Global Fixed Interest	25.2%
PIMCO Global Low Duration Real Return	17.9%
Vanguard Global Short Term Bond	5.7%
Vanguard Global Bond Index	1.5%
US Fixed Interest	19.9%
Vanguard USD Corporate 1-3 year Bond	7.4%
Vanguard US Investment Grade Credit Index	5.4%
Invesco US Treasury Bond 1-3 Year	4.2%
Vanguard US Government Bond Index	2.8%
Europe Fixed Interest	9.6%
Vanguard Euro Government Bond Index	6.2%
Vanguard Euro Investment Grade Bond Index	3.4%
Emerging Markets Fixed Interest	9.2%
L&G Emerging Markets Government Bond Local Currency Index	9.2%
Japan Fixed Interest	1.9%
Vanguard Japan Government Bond Index	1.9%
Cash	6.0%
HSBC Sterling Liquidity	4.7%
Cash	1.2%

Source: Lockhart Asset Management as at 29 May 2026. Holdings and allocations are subject to change. Totals may not sum to 100% due to rounding. Past performance is not necessarily a guide to future performance. Performance is shown net of fees.



PORTFOLIO BREAKDOWN

Fund top 5 holdings (%)

PIMCO Global Low Duration Real Return	17.9%
L&G Emerging Markets Government Bond Local Currency Index	9.2%
Vanguard USD Corporate 1-3 year Bond	7.4%
Vanguard UK Investment Grade Bond Index	7.1%
Vanguard UK Short Term Gilt Index	7.0%

INVESTMENT TEAM

Before co-founding Lockhart Capital Management in 2016, Andrew Wilson our Chief Investment Officer led and managed a hugely successful discretionary investment service for a large national wealth management firm.

He is joined by Robert Seachoy who is responsible for day-to-day portfolio management and risk analysis, the pair having worked together for over seventeen years.

The team is complemented by Head of Fund research, Wee-Tsen Lee, who is responsible for identifying and monitoring best-in-class investments.



Andrew Wilson, CAIA
CIO & Founding Partner



Robert Seachoy, CFA
Portfolio Manager



Wee-Tsen Lee, CFA
Head of Fund Research

FUND PERFORMANCE

From 05 Nov 2024 (inception) to 29 May 2026 (%)



YEAR-ON-YEAR PERFORMANCE

As at 29 May 2026 (%)

-	-	-	-	30 May 2025 to 29 May 2026
-	-	-	-	4.56

PERIOD RETURNS

From 05 Nov 2024 (inception) to 29 May 2026 (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024											0.28	-0.06	0.22
2025	0.52	0.74	0.10	0.38	-0.04	1.10	0.14	0.49	0.81	0.66	0.31	0.38	5.74
2026	0.02	1.14	-1.53	0.11	0.86								0.59

OUR RANGE

GLOBAL EQUITY	GLOBAL FIXED INTEREST
ALTERNATIVES AND REAL ASSETS	MULTI ASSET STEWARDSHIP

The Lockhart Asset Management range of solutions is designed to utilise the full universe of global investment markets.

Created as foundational building blocks for Lockhart Capital Management's model portfolios, these solutions are available exclusively to their clients.

Covering a wide breadth of asset classes – including equities, fixed income, alternatives, and real assets, they utilise a unitised structure to provide greater agility and efficiency. This structure enables the investment team to respond quickly to market events and access a wide array of investment opportunities and styles.

As part of Pacific Asset Management, Lockhart Asset Management is able to draw upon Pacific's established asset management resources, infrastructure, technology, and global research.

CONTACT US

74 Wigmore Street, London, W1U 2SQ
T: +44 (0)20 3970 3100
E: info@lockhartassetmanagement.com

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