



LOCKHART ASSET MANAGEMENT

Global Fixed Interest Fund

As at 30 Jan 2026

IDENTIFIERS

GBP I Share Class

ISIN:	IE000QL0BR92
Bloomberg:	LOCTMGI ID
Price:	10.60

GBP I Dist Share Class

ISIN:	IE000P9Q8N13
Bloomberg:	LOCTMGD ID
Price:	10.14

FUND FACTS

Investment manager:	Lockhart Asset Management
Launch date:	05 Nov 24
Fund structure:	Irish UCITS
Fund type:	Fixed Interest
Base currency:	GBP
Currencies available:	GBP
Dealing frequency:	Any Business Day
Subscription cut off:	10am Irish Time
Auditors:	Deloitte
Depository:	Citi Depository Services Ireland
Administrators:	Citibank Europe Plc

CHARGES

Initial charge:	NIL
Ongoing charges figure:	0.45%
Annual management charge:*	0.175%

IMPORTANT INFORMATION ON CHARGES

The Ongoing Charges Figure (OCF) is an estimate based on projected expenses and may vary from year to year. An estimate is used in order to provide the figure that will most likely be charged. For more information about charges please see the Key Investor Information Document (KIID) and "Fees and Expenses" of the Fund's Prospectus and Supplement. *Included in the OCF.

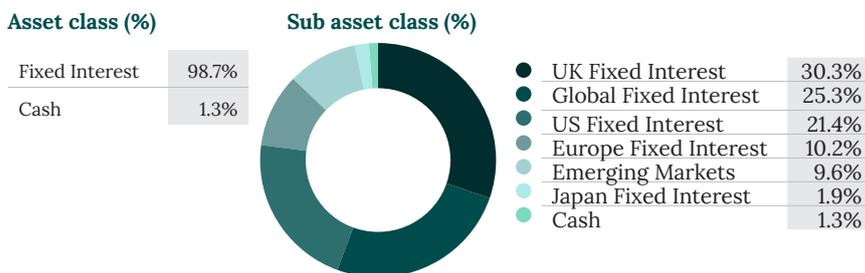
FUND OBJECTIVE

The Global Fixed Interest Fund's objective is to deliver a total return through a combination of capital growth and income over the long term (5 years +). It aims to do this by investing in a diversified portfolio of fixed interest funds that have exposure mainly to investment grade and sub-investment grade bonds, via active, factor and passive strategies.

FURTHER INFORMATION

- The Global Fixed Interest Fund will primarily invest in underlying funds but will also have the ability to invest in direct securities if appropriate. These direct investments, for example UK gilts, could be utilised where the investment team believe such direct investments will be more efficient.

HOLDINGS BREAKDOWN



Holdings in detail

Fixed Interest	98.7%
UK Fixed Interest	30.3%
Vanguard UK Investment Grade Bond Index	7.6%
Vanguard UK Short Term Gilt Index	7.6%
iShares GBP Ultrashort Bond	5.1%
Royal London Short Duration Credit	5.0%
Vanguard UK Government Bond Index	4.9%
Global Fixed Interest	25.3%
PIMCO Global Low Duration Real Return	19.0%
Vanguard Global Short Term Bond	5.0%
Vanguard Global Bond Index	1.3%
US Fixed Interest	21.4%
Vanguard USD Corporate 1-3 year Bond	7.9%
Vanguard US Investment Grade Credit Index	5.9%
Invesco US Treasury Bond 1-3 Year	4.6%
Vanguard US Government Bond Index	3.1%
Europe Fixed Interest	10.2%
Vanguard Euro Government Bond Index	6.6%
Vanguard Euro Investment Grade Bond Index	3.6%
Emerging Markets Fixed Interest	9.6%
L&G Emerging Markets Government Bond Local Currency Index	9.6%
Japan Fixed Interest	1.9%
Vanguard Japan Government Bond Index	1.9%
Cash	1.3%

Source: Lockhart Asset Management as at 30 Jan 2026. Holdings and allocations are subject to change. Totals may not sum to 100% due to rounding. Past performance is not necessarily a guide to future performance. Performance is shown net of fees.



PORTFOLIO BREAKDOWN

Fund top 5 holdings (%)

PIMCO Global Low Duration Real Return	19.0%
L&G Emerging Markets Government Bond Local Currency Index	9.6%
Vanguard USD Corporate 1-3 year Bond	7.9%
Vanguard UK Investment Grade Bond Index	7.6%
Vanguard UK Short Term Gilt Index	7.6%

INVESTMENT TEAM

Before co-founding Lockhart Capital Management in 2016, Andrew Wilson our Chief Investment Officer led and managed a hugely successful discretionary investment service for a large national wealth management firm.

He is joined by Robert Seachoy who is responsible for day-to-day portfolio management and risk analysis, the pair having worked together for over seventeen years.

The team is complemented by Head of Fund research, Wee-Tsen Lee, who is responsible for identifying and monitoring best-in-class investments.



Andrew Wilson, CAIA
CIO & Founding Partner



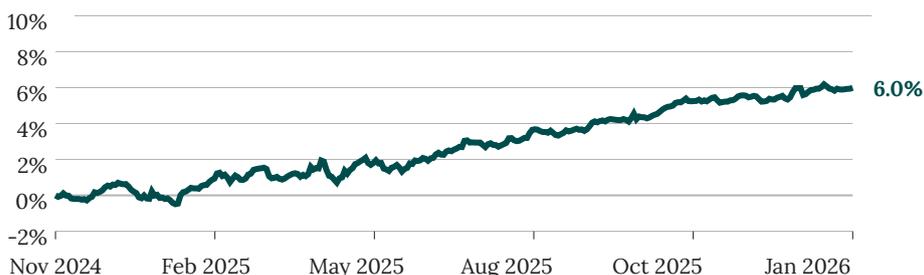
Robert Seachoy, CFA
Portfolio Manager



Wee-Tsen Lee, CFA
Head of Fund Research

FUND PERFORMANCE

From 05 Nov 2024 (inception) to 30 Jan 2026 (%)



YEAR-ON-YEAR PERFORMANCE

As at 30 Jan 2026 (%)

-	-	-	-	31 Jan 2025 to 30 Jan 2026
-	-	-	-	5.21

PERIOD RETURNS

From 05 Nov 2024 (inception) to 30 Jan 2026 (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024											0.28	-0.06	0.22
2025	0.52	0.74	0.10	0.38	-0.04	1.10	0.14	0.49	0.81	0.66	0.31	0.38	5.74
2026	0.02												0.02

OUR RANGE

The 'OUR RANGE' section features four distinct images, each representing a different investment strategy. The top-left image shows a modern building interior with the text 'GLOBAL EQUITY'. The top-right image shows a close-up of green leaves with the text 'GLOBAL FIXED INTEREST'. The bottom-left image shows a high-angle view of a building's structural elements with the text 'ALTERNATIVES AND REAL ASSETS'. The bottom-right image shows a dark, textured surface with the text 'MULTI ASSET STEWARDSHIP'.

The Lockhart Asset Management range of solutions is designed to utilise the full universe of global investment markets.

Created as foundational building blocks for Lockhart Capital Management's model portfolios, these solutions are available exclusively to their clients.

Covering a wide breadth of asset classes – including equities, fixed income, alternatives, and real assets, they utilise a unitised structure to provide greater agility and efficiency. This structure enables the investment team to respond quickly to market events and access a wide array of investment opportunities and styles.

As part of Pacific Asset Management, Lockhart Asset Management is able to draw upon Pacific's established asset management resources, infrastructure, technology, and global research.

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