



LOCKHART ASSET MANAGEMENT

Global Equity Fund

As at 30 May 2025

IDENTIFIERS

GBP I Share Class

ISIN:	IE00070BLMK2
Bloomberg:	LOCAMGI ID
Price:	10.545

GBP I Dist Share Class

ISIN:	IE000F6L2H65
Bloomberg:	LOCAMGD ID
Price:	10.479

FUND FACTS

Investment manager:	Lockhart Asset Management
Launch date:	05 Nov 2024
Fund structure:	UCITS
Fund type:	Equity
Base currency:	GBP
Currencies available:	GBP
Dealing frequency:	Any business day
Subscription cut off:	10am Irish time
Auditors:	Deloitte
Depository:	Citi Depository Services Ireland
Administrators:	Citibank Europe Plc

CHARGES

Initial charge:	NIL
Ongoing charges figure:	0.51%
Annual management charge:*	0.175%

IMPORTANT INFORMATION ON CHARGES

The Ongoing Charges Figure (OCF) is an estimate based on projected expenses and may vary from year to year. An estimate is used in order to provide the figure that will most likely be charged. For more information about charges please see the Key Investor Information Document (KIID) and "Fees and Expenses" of the Funds Prospectus and Supplement.

*Included in the OCF.

FUND OBJECTIVE

The Global Equity Fund's objective is to deliver a total return through a combination of capital growth and income over the long term (5 years +). It aims to do this by investing in a diversified portfolio of equity funds across global markets, via active, factor and passive strategies.

FURTHER INFORMATION

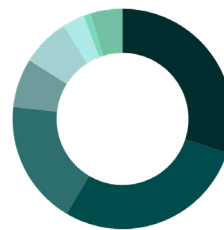
- The fund has no bias to any industry, economic sector, country or region. It will invest in regulated markets globally, which may include exposure to emerging markets.
- Underlying funds with active strategies will be used where the investment team believes that markets are less efficient or are under-researched and are able to produce returns in excess of those available through passive strategies.

HOLDINGS BREAKDOWN

Asset class (%)

Equity	95.3%
Cash	4.7%

Sub asset class (%)



Global Equity	30.0%
UK Equity	28.5%
US Equity	18.3%
Emerging Markets Equity	7.2%
Japan Equity	7.1%
Europe Developed ex UK	3.3%
Pacific Developed ex Japan	1.1%
Cash	4.7%

Holdings in detail

Equity	95.3%
Global Equity	30.0%
Vanguard FTSE All World	18.5%
Los Angeles Capital Global Equity	7.9%
Vanguard Global Small-Cap Index	1.6%
Goldman Sachs Global Small Cap Core Equity	1.3%
Clarivest Global Small Cap	0.7%
UK Equity	28.5%
Vanguard FTSE 100	12.7%
JP Morgan UK Equity Plus	9.8%
Vanguard FTSE 250	4.2%
Raynar UK Smaller Companies	1.7%
US Equity	18.3%
Invesco S&P 500	7.7%
iShares S&P 500 Equal Weight	7.7%
SSGA SPDR S&P 400 US Mid Cap	1.9%
Invesco S&P Small Cap 600	1.1%
Emerging Markets Equity	7.2%
Vanguard Emerging Markets Stock Index	4.4%
Pacific North of South EM All Cap Equity	2.8%
Japan Equity	7.1%
L&G Japan Index Trust	7.1%
Europe Developed ex UK Equity	3.3%
Vanguard FTSE Developed Europe ex-UK Equity Index	3.3%
Pacific Developed ex Japan Equity	1.1%
Vanguard Pacific ex-Japan Stock Index	1.1%
Cash	4.7%

Performance data will only be shown from twelve months after the launch date of the share class, in accordance with the Financial Conduct Authority (FCA) rules (COBS 4.5A.10).

Source: Lockhart Asset Management as at 30 May 2025. Holdings and allocations are subject to change. Totals may not sum to 100% due to rounding.



PORTFOLIO BREAKDOWN

Fund top 5 holdings (%)

Vanguard FTSE All World	18.5%
Vanguard FTSE 100	12.7%
JP Morgan UK Equity Plus	9.8%
Los Angeles Capital Global Equity	7.9%
Invesco S&P 500	7.7%

INVESTMENT TEAM

Before co-founding Lockhart Capital Management in 2016, Andrew Wilson our Chief Investment Officer led and managed a hugely successful discretionary investment service for a large national wealth management firm.

He is joined by Robert Seachoy who is responsible for day-to-day portfolio management and risk analysis, the pair having worked together for over seventeen years.

The team is complemented by Head of Fund research, Wee-Tsen Lee, who is responsible for identifying and monitoring best-in-class investments.



Andrew Wilson, CAIA
CIO & Founding Partner



Robert Seachoy, CFA
Portfolio Manager



Wee-Tsen Lee, CFA
Head of Fund Research

OUR RANGE



GLOBAL EQUITY



GLOBAL FIXED
INTEREST



ALTERNATIVES
AND REAL
ASSETS



MULTI ASSET
STEWARDSHIP

The Lockhart Asset Management range of solutions is designed to utilise the full universe of global investment markets.

Created as foundational building blocks for Lockhart Capital Management's model portfolios, these solutions are available exclusively to their clients.

Covering a wide breadth of asset classes – including equities, fixed income, alternatives, and real assets, they utilise a unitised structure to provide greater agility and efficiency. This structure enables the investment team to respond quickly to market events and access a wide array of investment opportunities and styles.

As part of Pacific Asset Management, Lockhart Asset Management is able to draw upon Pacific's established asset management resources, infrastructure, technology, and global research.

CONTACT US

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